Savant Infocomm Limited

CIN:L72200TN1979PLC058225

Corp. Office: 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai - 400021.

Ref: SIL/2017-18/AH- 130

September 13, 2017

The Dy. Manager Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001.

Dear Sir/Madam,

Sub: Scrip Code 517320

Ref: Unaudited Financial Results for the Quarter ended 30.06.2017.

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Unaudited Financial Results for the Quarter ended 30.06.2017 which has been approved and taken on record by the Board of Directors at their meeting held today at 3.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Limited Review Report of the aforesaid Un-audited Financial Results issued by Krishnan & Giri, Chartered Accountants, dated 13.09.2017, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

Thanking you, we remain.

Yours faithfully,

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For SAVANT INFOCOMM LTD.

Harsh Parikh

Director

DIN: 00107236

Encl: As above (2)



Krishnan&Giri

Chartered Accountants

Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2017 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors Savant Infocomm Limited

- 1. We have reviewed the accompanying Statement of Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further the Management is also responsible to ensure that the accounting policies used in preparation of this Statement is in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed U/S 133 of the companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Ind AS and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. As stated in Note 2 to the Statement, figures pertaining to the quarter ended June 30, 2016, have not been subject to limited review or audit.

Place: Chennai

Date: September 13, 2017

For Krishnan & Giri
Chartered Accountants
Firm Registration No.0015125

y, Astr.

R. SAPTAGIRI Partner

Membership No.:038623

SAVANT INFOCOMM LIMITED

Regd. Office: No 16, 1st floor corporation shopping complex, Indira Nagar,

Adyar, chennai - 600020 CIN: L72200TN1978PLC058225

Tel : 022 40750100

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Email:sil.compliance@gmail.com

www.savant-infocomm.co.in

Statement of Unaudited Financial Results for the quarter ended 30-06-2017

		(Rs. in Lakhs except EPS	
Sr. No.	Particulars	Quarte	er Ended
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue from operations		
	(a) Income from operations	-	-
	(b) Other Income	_	-
	Total Income from operations	-	-
2	Expenses		
	a) Cost of materials consumed	-	-
	b) Purchases of stock in trade	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock		
	in trade		•
	d) Employee benefit expenses	0.17	0.21
	e) Finance Cost	-	
	f) Depreciation and amortisation expenses	0.02	-
	g) Legal & professional expenses	0.18	0.02
	h) Listing & Depository fees	1.00	0.66
	i) Other expenses	1.18	2.86
	Total Expenses	2.55	3.75
3	Profit/(Loss) from Operations before exceptional items and Tax(1-2)	(2.55)	(3.75
4	Exceptional Items	-	-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(2.55)	(3.75
6	Tax Expense	7	
	Current Tax	-	-
	Excess provision for earlier year written back	-	
7	Net Profit/(Loss) from Continued Operations (5-6)	(2.55)	(3.75
8	Profit/(Loss) from Discontinued operations	- 1	-
9	Net Profit/(Loss) for the period (7+8)	(2.55)	(3.75
10	Other comprehensive Income	-	-
11	Paid-up equity share capital	338.03	338.03
(Face value Rs. 10 per share)		
I	arning per share (EPS) (in ₹) for continuing Operations		
(i) Basic EPS	(80.0)	(0.11)
	ii) Diluted EPS	(0.08)	(0.11
	arning per share (EPS) (in ₹) for Discontinued Operations	, , , , , ,	· · · · · · · · · · · · · · · · · · ·
(i) Basic EPS	_ ,	-
	ii) Diluted EPS	_	
	arning per share (EPS) (in ₹) for Continued.and Discontinued Operations		
14 (i) Basic EPS	(0.08)	(0.11)
	ii) Diluted EPS	(0.08)	(0.11)

Contd....2

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-09-2017. Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards (Ind AS) w.e.f. 1st April, 2017. The figures for the quarter ended 30th June, 2016 are also Ind AS compliant. They have not been subjected to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- Net profit reconciliation as required by Para 31 of Ind AS 101 is not given as there are no Ind AS adjustments in the quarter ended 30th June 2016.
- 4 Previous Period figures have been regrouped wherever necessary to make them comparable with those of current period figures.

For SAVANT INFOCOMM LTD.

Ham Pain

Place:

Mumbai

Date:

13th September, 2017



Harsh parikh Director

DIN: 00107236